

INSTITUTIONAL TRADING

CASH EQUITY OFFERING

- Natural liquidity via IOI list **Chat, BBG IOIA** or **Tradeweb**.
- Strong balance sheet - **25Bns+ Euro**
- Growing Coverage - **+1500 European Equities**

STRATEGY	CONDITIONS	CALCULATION
----------	------------	-------------

BLOCK

H1: NATURAL	Daily Axes in chat	On screen Bid/Offer
H3: RISK	Continuously updated in Bloomberg IOIA	Flexible size (to be discussed with your Optiver contact)

BENCHMARK

Guaranteed VWAP	N/A	Bloomberg Definition by default
Guaranteed %VOLUME	% Volume	Bloomberg Definition by default
Guaranteed TWAP	Frequency	Bloomberg Definition by default
Guaranteed MOC	30 mins before close	N/A

AUTO - STRATEGIES	DEFINITION	MAX SIZE
-------------------	------------	----------

Tradeweb AieX	Auto pricing and trading	X<5 % ADV
Tradeweb Risk	Auto pricing and trading	Flexible size (to be discussed with your Optiver contact)